

First Lockhart Bank EST. 1889

Internal Use Only:

Approved by: \_\_\_\_\_

Date: \_\_\_\_\_

DATE: \_\_\_\_\_

BUSINESS APPLICATION

Description of Business:

Business Name: \_\_\_\_\_

Physical Address: \_\_\_\_\_

City/State/Zip: \_\_\_\_\_

Phone Number: ( ) \_\_\_\_\_

TIN/EIN: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

City/State/Zip: \_\_\_\_\_

Email: \_\_\_\_\_

Code Word/Passphrase: \_\_\_\_\_

Business NAICS Code: \_\_\_\_\_ \* Description: \_\_\_\_\_

Date Established: \_\_\_\_\_ Entity Type: \_\_\_\_\_

Location and Market of Business: \_\_\_\_\_

Account Information

Purpose: \_\_\_\_\_ Operating \_\_\_\_\_ Payroll \_\_\_\_\_ Savings \_\_\_\_\_ Other (specify) \_\_\_\_\_

Activity level: \_\_\_\_\_ Less than 200 Transactions \_\_\_\_\_ 200+ Transactions

Declared Behavior (estimated frequency and dollar amount): Cash Deposits \_\_\_\_\_

Cash Withdrawals \_\_\_\_\_ Incoming Wires \_\_\_\_\_ Outgoing Wires \_\_\_\_\_

Incoming ACH \_\_\_\_\_ Outgoing ACH \_\_\_\_\_ Check Deposits \_\_\_\_\_ Check Withdrawals \_\_\_\_\_ Monetary

Instrument Purchases \_\_\_\_\_ ATM Deposits \_\_\_\_\_ ATM Withdrawals \_\_\_\_\_

External Transfers \_\_\_\_\_ Mobile Deposit \_\_\_\_\_

Products/Services that your Business Offers (check all that apply)

- \_\_\_\_\_ Money Order \_\_\_\_\_ Money Transmitters \_\_\_\_\_ Travelers Checks
- \_\_\_\_\_ Currency Exchange \_\_\_\_\_ Check Cashing \_\_\_\_\_ Prepaid Access Program
- \_\_\_\_\_ Cross border Transactions \_\_\_\_\_ Currency Dealer/Exchanger \_\_\_\_\_ Cash government checks
- \_\_\_\_\_ ATM \_\_\_\_\_ Crypto currency \_\_\_\_\_ Cash payroll checks
- \_\_\_\_\_ Transmit funds to domestic entities \_\_\_\_\_ Facilitate domestic bill pay for living expenses
- \_\_\_\_\_ Doing business as or with a Marijuana/Hemp/CBD Related Business

\*-To determine the NAICS code go to [www.census.gov/eos/www/naics/](http://www.census.gov/eos/www/naics/) for the business type.

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means to you: When you open an account, we will ask you for your name, address, date of birth, and other information that allows us to identify you. We will also ask to see your driver's license and/or other identifying documents.

X \_\_\_\_\_ Date \_\_\_\_\_ X \_\_\_\_\_ Date \_\_\_\_\_

I (we) hereby represent and warrant the above information to be true and correct; and authorize the First-Lockhart Bank, any credit bureau, or other investigative agency, to investigate the references given to First-Lockhart Bank, or Statements or other data obtained from the undersigned pertaining to the undersigned's credit or financial responsibility.

**Internal use *ONLY***

**Relationship Banker Guide: Account Review**

**Completed Business Applications must be approved by Asst VP/Sr Relationship Banker, Deposit Ops Mgr, BSA Officer or COO/Sr VP before opening the account.**

**Be sure to enter the NAICS Code in the designated field at the account level in BancPac.**

**Types of businesses that we will not open without approval from BSA Officer, New Accounts Manager or Compliance Officer:**

**\*Any business that cashes checks for non-employees. Examples: C-stores, check cashing stores, grocery stores.**

**\*Pawn shops, currency dealer/exchanger or money transmitters.**

**Types of businesses that require approval of an SVP or higher before opening:**

**\*Businesses with private ATMs; jewelry store, gem dealer, precious metals dealer; investment firm or investment advisor; internet-based business; business that wants to initiate ACH debits.**

***If any of the questions in red are answered yes then stop, as we will not open the account without approval. If questions in red are answered yes, ask additional question "Are you registered with FinCEN as a Money Services Business?" prior to getting approval. If Marijuana Related Business question or Cryptocurrency question is answered yes, STOP and review with BSA Officer or Compliance Officer before proceeding with account opening.***

***If any of the questions in black are answered yes, please review with the new accounts manager, BSA officer or Compliance.***

**Declared Behavior frequency should be marked as follows:**

**\*Daily = D**

**\*Weekly = W**

**\*Monthly = M**

**\*Annually = A**

***Example: Cash Deposits W/\$1000 – this states that the customer will make weekly cash deposits around \$1000.***